

Washington, DC – Today, Congressman Bruce Braley (IA-01) introduced a bill to help veterans who return from combat and are facing foreclosure stay in their homes. The Protecting Veterans' Homes Act would protect veterans from being foreclosed upon by banks and would give returning soldiers time to get their finances in order after long deployments.

“Our veterans often return from combat only to face new challenges,” said Rep. Braley. “Whether it’s an injury or a financial crisis caused by long deployments and time off from their civilian jobs, our veterans deserve to know that we’re standing up for them. This bill will give our soldiers enough time to get back on their feet and get their finances in order before being kicked out of their homes. This is the least we can do for the brave men and women who serve this country.

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Currently, similar protections for veterans are set to expire in December of 2012. Rep. Braley's bill would make these protections permanent and would extend the grace period from nine months to a full year for veterans returning from deployments.